

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): East Orange

State: NJ

PJ's Total HOME Allocation Received: \$13,286,593

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 27			
% of Funds Committed	91.91 %	91.13 %	18	92.82 %	40	40	
% of Funds Disbursed	83.14 %	81.36 %	16	82.38 %	41	42	
Leveraging Ratio for Rental Activities	7.43	4.44	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	90.31 %	85.57 %	14	80.69 %	33	41	
% of Completed CHDO Disbursements to All CHDO Reservations***	19.74 %	65.31 %	26	67.01 %	4	3	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	86.08 %	82.85 %	14	79.23 %	51	58	
% of 0-30% AMI Renters to All Renters***	50.63 %	44.34 %	13	44.47 %	58	61	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.20 %	95.80 %	17	93.93 %	32	36	
Overall Ranking:			In State: 19 / 27	Nationally:	37	35	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$27,438	\$26,611		\$24,984	79 Units	18.10 %	
Homebuyer Unit	\$13,330	\$16,432		\$14,192	204 Units	46.80 %	
Homeowner-Rehab Unit	\$24,508	\$14,952		\$20,036	153 Units	35.10 %	
TBRA Unit	\$0	\$7,702		\$3,164	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): East Orange NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$47,001	\$90,783	\$31,130
State:*	\$96,508	\$90,538	\$16,962
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 1.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	0.0	1.1	0.7	0.0
Black/African American:	97.4	94.0	97.8	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.5	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	1.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	2.6	3.3	1.5	0.0
----------	---	---	---	---

HOUSEHOLD SIZE:

1 Person:	19.5	7.1	26.3	0.0
2 Persons:	68.8	16.4	24.1	0.0
3 Persons:	5.2	35.0	15.3	0.0
4 Persons:	2.6	20.8	14.6	0.0
5 Persons:	2.6	10.9	8.0	0.0
6 Persons:	0.0	4.4	5.1	0.0
7 Persons:	1.3	2.7	2.9	0.0
8 or more Persons:	0.0	2.7	3.6	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	67.5	56.3	30.7	0.0
Elderly:	11.7	0.5	34.3	0.0
Related/Single Parent:	6.5	18.6	13.1	0.0
Related/Two Parent:	0.0	22.4	17.5	0.0
Other:	14.3	2.2	4.4	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	1.3	0.5 [#]
HOME TBRA:	0.0	
Other:	18.2	
No Assistance:	80.5	

of Section 504 Compliant Units / Completed Units Since 2001 1

* The State average includes all local and the State PJs within that state



** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): East Orange State: NJ Group Rank: 37
 (Percentile)
 State Rank: 19 / 27 PJs Overall Rank: 35
 (Percentile)
 Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	90.31	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	19.74	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.08	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	96.2	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	4.28	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

